

Service-rich Affordable Housing builds communities with better health, education and economic mobility outcomes

Bank of America is committed to financing safe, quality, service-rich affordable housing that helps communities thrive



Wooded Lake, Mesquite, Texas

Developed by The NRP Group LLC, Wooded Lake is a 288-unit mixed income multi-family housing development in Mesquite, Texas, a suburban city only miles from Dallas. The Project's affordable housing units will target individuals earning between 50%-70% AMI and offer resident's easy access to various necessities as well as onsite amenities including, a business center, children's activity room, community garden, walking trail, and swimming pool. Community Housing Partners will serve as the resident service provider and will offer a wide range of services such as afterschool tutoring, workforce development, and financial planning.



**The Corners at Belmont,
Belmont, California**

Developed by Linc Housing Corporation, The Corners at Belmont is a 37-unit affordable housing development in Belmont, California. The family and Permanent Supportive Housing development will serve households earning between 30% and 80% AMI. Amenities will include a computer lab, recreation room, and an outdoor common area with play spaces for children. San Mateo County played a pivotal role by awarding 18 Project-Based Vouchers, helping ensure deeper affordability for residents who were formerly homeless. Key funding partners include County of San Mateo, the City of Belmont, the Federal Home Loan Bank, California Community Reinvestment Corporation, and Housing Trust of Silicon Valley, a Community Development Financial Institution.

To help increase affordable housing in your community:

- Identify and build relationships with trusted and experienced public and private organizations.
- Accelerate housing development process and reduce costs
 - Secure sites by providing city-owned land or funding land acquisition and development.
 - Expedite approvals for plans, permits, zoning, entitlements.
 - Create public-private partnerships with housing authorities to provide tax abatements, rental assistances and other project support.
- Support resident services
 - Create dedicated funding for health and education program and services.
 - Establish public-private partnerships to fund and deliver health, education and job skills training programs.

