The Economy and Cities: WHAT AMERICA'S LOCAL LEADERS ARE SEEING





THE UNITED STATES **CONFERENCE OF MAYORS**

Local leaders understand the needs of their residents and are best positioned to make emergency management decisions related to allocation of resources.

The federal government MUST act to ensure every city, town and village impacted by this pandemic—regardless of size—has direct access to emergency funding.

UNDER THE CURRENT CARES ACT:

MUNICIPALITIES OF ALL SIZES WILL FEEL THE ECONOMIC IMPACT OF COVID-19.



Only municipalities of more than 500,000

residents will receive direct funding through the Coronavirus Relief Fund

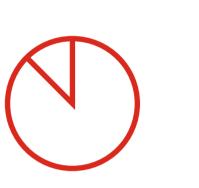


Only 36/19,000

American cities, towns and villages are 500,000+



That equals less than 0.5% of all municipalities



And only represents 14%

of the country's total population

Nearly 100% of cities with populations above 50,000 will see a revenue decline this year.

87%

of municipalities <50,000 anticipate a revenue shortfall this year

100%

of municipalities 200k-499,999 anticipate a revenue shortfall this year

98%

of municipalities 50k-199,999 anticipate a revenue shortfall this year

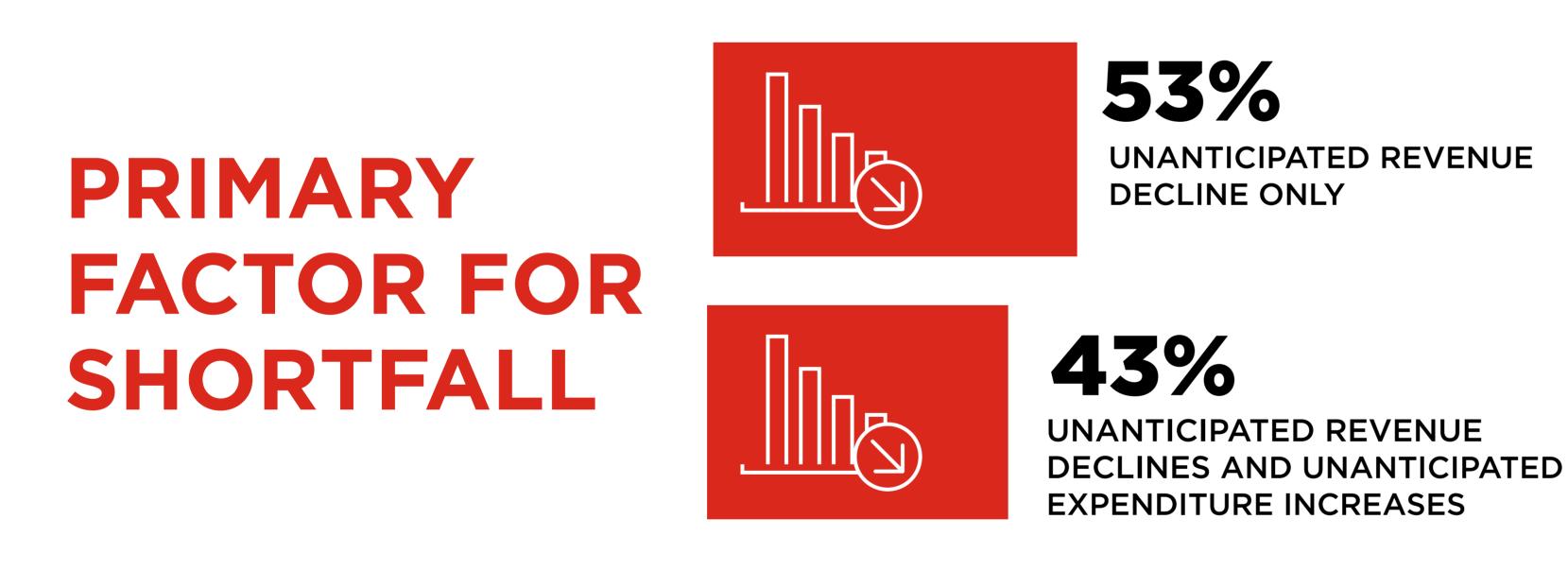
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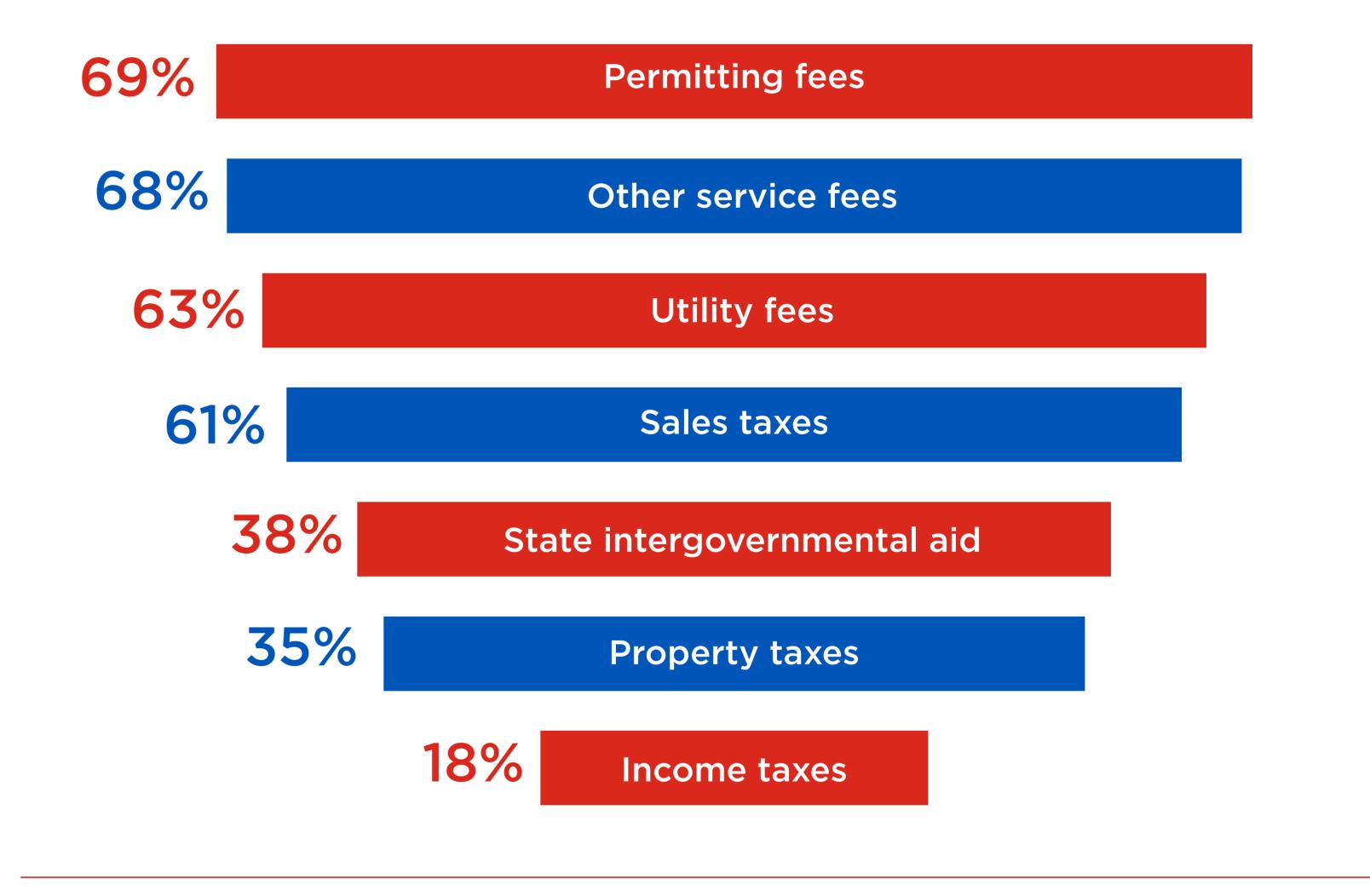
of municipalities 500,000+ anticipate a revenue shortfall this year



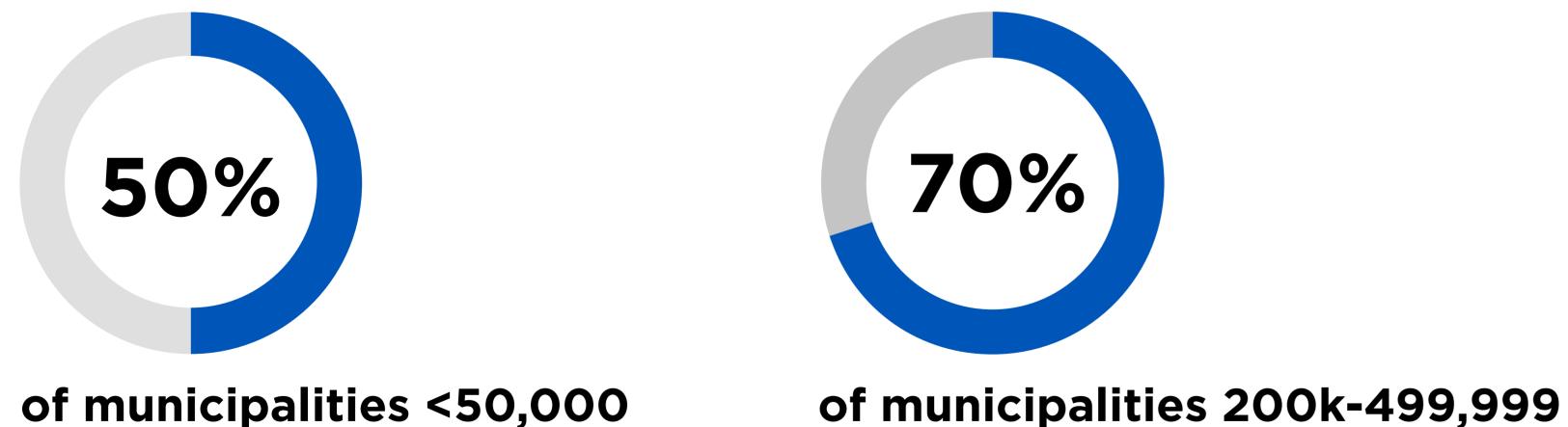
LOCAL LEADERS ARE REPORTING AN IMMEDIATE ECONOMIC IMPACT FROM LOSS OF REVENUE SOURCES THEY DEPEND ON TO FUND ESSENTIAL SERVICES.

BUDGET SHORTFALLS ARE THE RESULT OF UNANTICIPATED REVENUE DECLINES.





PUBLIC SERVICES WILL BE IMPACTED BY THE ECONOMIC STRAIN OF COVID-19.



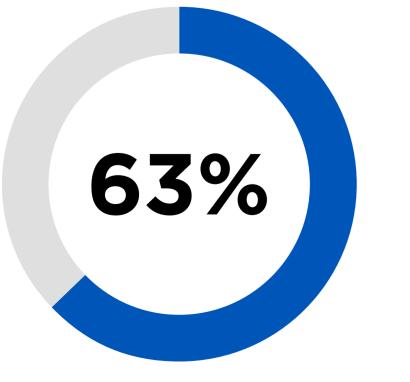
CORONAVIRUS WILL HAVE A STAGGERING IMPACT ON ALL MUNICIPAL EMPLOYMENT.

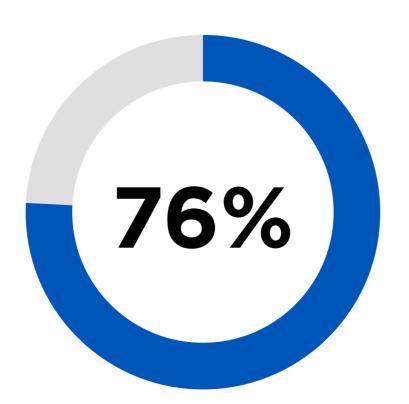
THERE WILL BE FURLOUGHS



OF MUNICIPALITIES <50,000 will have to furlough their employees

of municipalities <50,000 are anticipating having to cut public services.





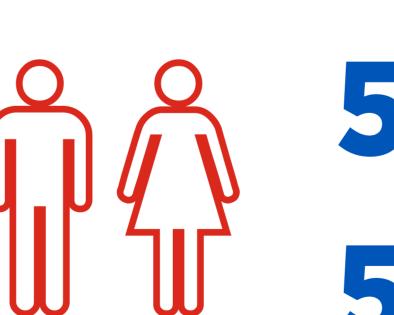
public services.

of municipalities 50k-199,999 are anticipating having to cut public services.

of municipalities 500,000+ are anticipating having to cut public services.

are anticipating having to cut

MORE THAN HALF OF ALL CITIES OF ALL ALL SIZES REPORTED THAT POLICE WILL BE AFFECTED.





OF MUNICIPALITIES 200K-499,999 will have to furlough their employees

OF MUNICIPALITIES 500,000+ 59% will have to furlough their employees

AND THERE WILL BE LAYOFFS



OF MUNICIPALITIES <50,000 will have to lay off their employees



OF MUNICIPALITIES 50K-199,999 will have to lay off their employees





OF MUNICIPALITIES 200K-499,999 will have to lay off their employees



OF MUNICIPALITIES 500,000+ will have to lay off their employees