



THE UNITED STATES CONFERENCE OF MAYORS

1620 EYE STREET NORTHWEST
WASHINGTON, D.C. 20006
TELEPHONE (202) 293-7330
FAX (202) 293-2352
URL: www.usmayors.org

The U.S. Conference of Mayors

National Energy Infrastructure Recommended Actions

"The New Bedford Principles"

The six principles include recommendations for tax reform and tax laws as well as infrastructure legislation.

The principles are:

1. Seek as energy-friendly tax reform package that doesn't undermine current progress:
 - Keep tax-exemption on municipal bonds
 - Keep state and local tax deductibility
 - Preserve and extend tax credits and other incentives to support renewable energy
2. Authorize additional tax and other incentives to promote more investment in microgrids, distributed generation, and storage systems.
3. Direct funding to support the development of local energy assurance plans to advance local resiliency efforts, especially those to combat climatic events.
4. Direct funding to municipal utilities or tax incentives to investor-owned utilities to modernize local grids, including microgrids, to increase resilience to climatic events.
5. Direct funding to support local energy block grants to support city energy independence goals.
6. Restore federal challenge grants to incentivize smart grid efforts.