



Platform to Employment: Putting 99ers Back to Work

**JOSEPH M. CARBONE
PRESIDENT & CEO
THE WORKPLACE**

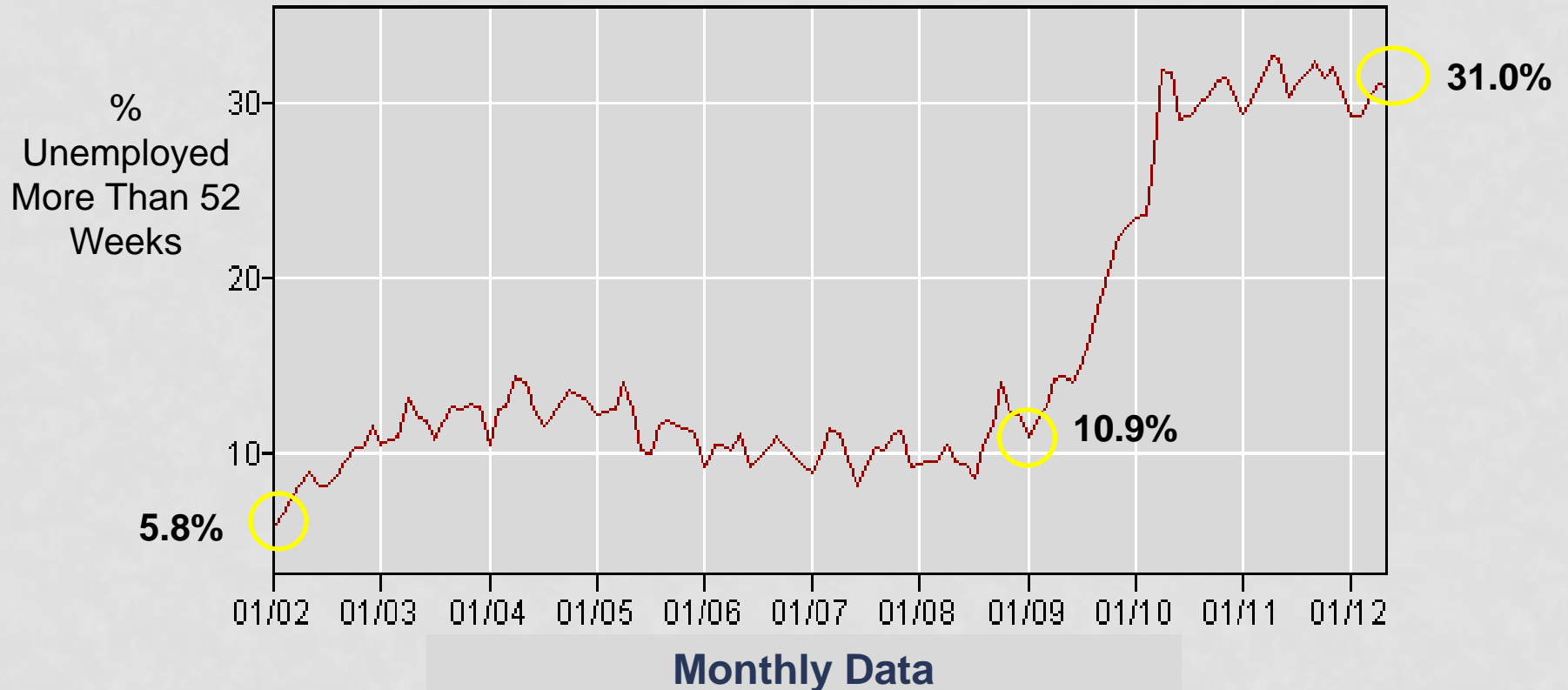
COMMENTS ON UNEMPLOYMENT

“The economy is going to be somewhat softer over the next couple quarters.” Bruce Kasman, Chief Economist, JPMorgan Chase & Co.

- ❖ Unemployment has exceeded 8% since February 2009, the longest such stretch since month records began in 1948.
- ❖ Since February, more than 400,000 workers in 25 states have lost access to federal Extended Benefits **including approximately 17,000 here in North Carolina.**
- ❖ Another 70,000 unemployed workers nation-wide are on the chopping block for June.
- ❖ Currently 2.6 million Americans receive benefits from the Emergency Unemployment Compensation program which will begin to be scaled back in June.



TOTAL UNEMPLOYED, PERCENT UNEMPLOYED 52 WEEKS & OVER



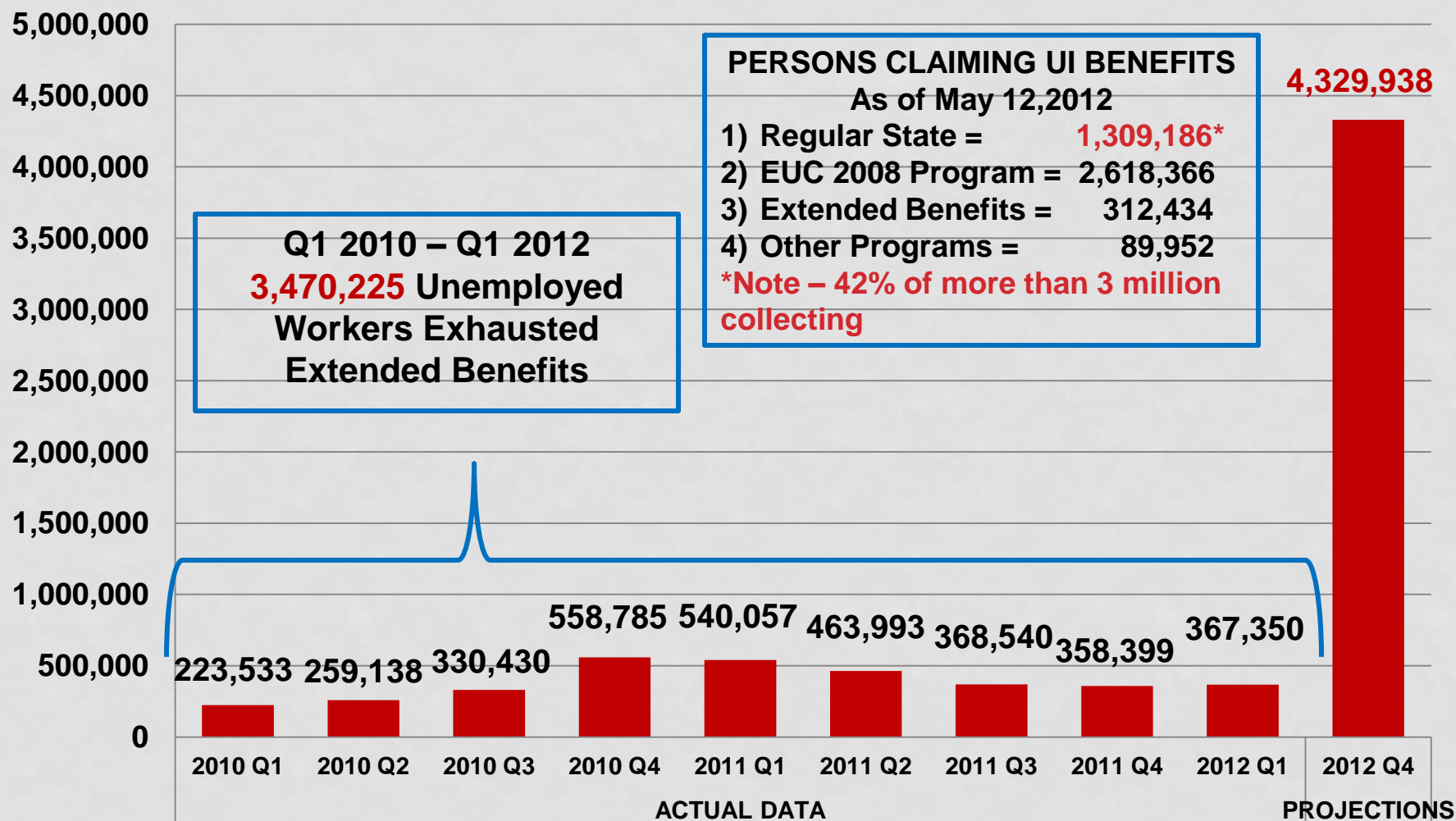
Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
30.3%	31.1%	31.8%	32.4%	31.4%	32.1%	30.6%	29.2%	29.1%	30.1%	31.1%	31.0

CHANGES UI BENEFIT PROGRAMS

- ❖ The new law (Middle Class Tax Relief and Job Creation Act of 2012) stipulates a number of changes to the federal UI programs including phased-in changes in the number of weeks of available benefits.
- ❖ The new law is written with a hard cut-off. The last week of December 2012 is the final week to file a claim for federal benefits.
- ❖ This hard cut-off is unlike prior phase outs where claimants remained eligible to complete whatever EUC Tier they may have been in.

NATIONAL UNEMPLOYMENT INSURANCE EXHAUSTION

OVER 7.5 Million Exhaust Benefits



ECONOMIC NEWS RELEASE

The Employment Situation May 2012

- ❖ **12.7 million** unemployed – 8.2% unemployment
 - Has not fallen below 8% since February 2009.
- ❖ **5.4 million** “long-term unemployed” (27 weeks)
 - Average unemployment lasts over 40 weeks.
- ❖ **2.4 million** people marginally attached to the labor force.
 - They are available for work and not included in the unemployment rate because they have not looked for work in past 12 months.
- ❖ **7.8 million** = More people than combined populations of:
San Francisco, Jacksonville, Austin, Columbus OH, Charlotte NC, Memphis, Boston, Baltimore, Seattle, Denver and Nashville

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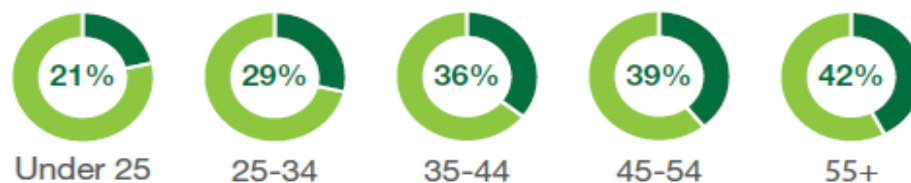
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**FINDINGS ON LONG-TERM
UNEMPLOYMENT AND KEY
ELEMENTS OF A SOLUTION**

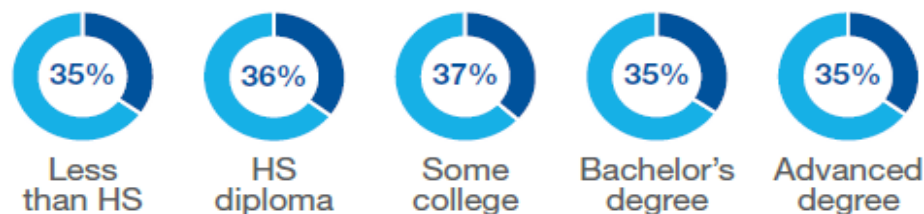
WHO ARE THE LONG-TERM UNEMPLOYED?

- ❖ 42% of unemployed workers 55+ have been out for more than 52 weeks.
- ❖ All Education Levels are equally represented.
- ❖ Unemployed Asians & Blacks were the most likely to have been unemployed a year or longer.

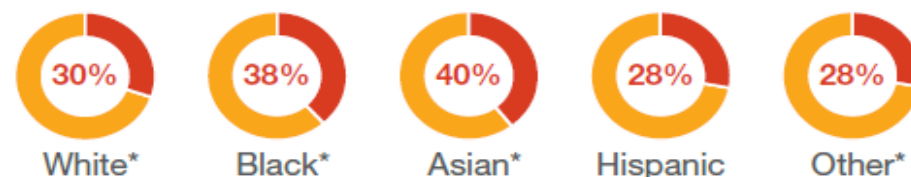
BY AGE



BY EDUCATION



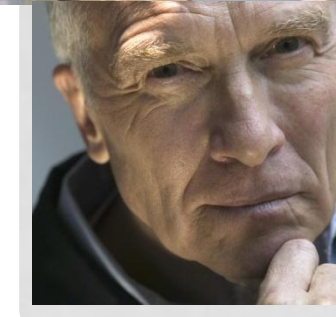
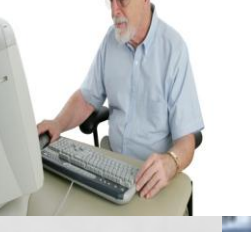
BY RACE/ETHNICITY



*means non-Hispanic

Who are America's Jobless?

They are US.



COMMON NEGATIVE PERCEPTIONS OF JOBSEEKERS WHO HAVE BEEN OUT OF WORK 52 WEEKS

- ❖ Long Term Unemployed have lost skills
- ❖ They have lost touch with today's business environment.
- ❖ They are lazy and do not want to work.
- ❖ They are unwilling to learn or take on lower level positions.
- ❖ Salary requirements will be too high.



As Seen On



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[**www.platformtoemployment.com**](http://www.platformtoemployment.com)

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- ❖ Workers were selected from a **diverse pool of candidates**.
 - Sent letters to more than 1,400 unemployed workers
 - Received 392 applications
 - Interviewed 164 people
- ❖ **100** workers enrolled in pilot program which began last summer.
- ❖ **A Social Enterprise** supported by an “IPO” type investment.
- ❖ **\$6,000** per worker investment from private funders.
 - Corporate Donors: AT&T, Northeast Utilities, Xerox
 - Foundations: Wells Fargo Foundation, Fairfield County Community Foundation, JPMorgan Chase Foundation
 - Individual contributors looking to make a difference in their community.

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BEHAVIORAL
HEALTH CONSULTANTS, LLC

Coaching & Facilitation of Job Seeker Workshops: Career Team

Provide the long-term unemployed a springboard to re-enter the workforce.

- ❖ This economy is forcing all job seekers to regularly reinvent themselves.
- ❖ Social Media must be understood and utilized
- ❖ Candidates must develop and articulate a *Unique Value Proposition*.
- ❖ Candidates should focus on saving employers *Money, Energy and Time*.

Employee Assistance Services: Behavioral Health Services

Long term unemployment is a trying time both for the unemployed and their families.

- ❖ Five visits with a licensed mental health professional.
- ❖ An initial individual readiness to work evaluation.
- ❖ Participants can receive referrals to ongoing treatment and have the opportunity to learn skills to manage their stress.
- ❖ We also be provide support groups to participants and their families if needed.

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Risk-free, Work Experience Program.

Respond to paradigm change = Buyers Market

- ❖ Subsidized Employment Opportunities Provides Short Term Employment (8-weeks) First 4 wks subsidized ... next 4 wks match
- ❖ Workers are on the payroll of The WorkPlace!
- ❖ Employers can walk away at any point
- ❖ Remove employer liability / risk / paperwork (*often associated with On-the-Job Training programs*)

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Placement Update As of May 31, 2012

Cohort/ Grad. Date	# of Graduates	# Dropped from Program	# Placed In Work Exp	% Placed In Work Exp	Referred to Training or In Job Search	# Hired After Work Exp	% Hired After Work Exp
1	16	2	14	100%	0	14	100%
2	18	2	10	63%	6	8	80%
3	25	2	16	70%	7	16	100%
4	18	2	14	88%	2	13	93%
5	23	1	12	55%	10	10*	83%
TOTALS	100	9	66	73%	25	61	92%
* Note: 1 participant in Cohort 5 is still in their Work Experience Program							

Work Experience Placements: 66 out of 91 (total graduates – dropped from program) = **73%**

Participants Hired: 61 out of 66 participants moved into fulltime employment = **92%**

Overall Success Rate: 61 out of 91 participants entered fulltime employment = **67%**

WE HAVE A MORAL CHALLENGE

- ❖ 99ers are slipping further away from ever having a chance for employment.
- ❖ Society will give us a “pass” if we chose to do nothing.
- ❖ As a society we must choose if we are going to make an investment in our workforce or make payments to support the social service network.
- ❖ As a nation we are at a crossroads with two distinctly different options.



The **WorkPlace**

»» *Think it forward.*

THANK YOU

JOSEPH M. CARBONE
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