US Conference of Mayors
WDC Annual Meeting
June 20, 2015

Todd Rufo, Director
Office of Economic and Workforce Development
**ECONOMIC SNAPSHOT**

- **Unemployment:** 3.5% in May 2015. San Francisco added 93,000 jobs from July 2010 to July 2014. More jobs than at any point in city’s history.

- **Economic Growth is Broad-based and Accelerating**
  - **Tech:** Between 2012-2013, tech accounted for 27% of the City’s employment growth.
  - **Construction:** 4.4+ million sq/ft of office space under construction and an additional 2.0 million sq/ft pending construction.
  - **Health Care and the Life Sciences:** 122,000 jobs, 230 life sciences companies
  - **Hospitality:** 18 million visitors to SF - 6.5% increase from previous year
CONNECTING THE “E” AND THE “W”

• **Sector Initiatives:** Since FY 11-12 we have enrolled over 4,500 local residents in training and placed over 3,000 participants in jobs.
  – TechSF
  – Health Care Academy
  – Hospitality Initiative
  – CityBuild Academy

• **Youth Jobs+:** 7,600 jobs

• Aligning Economic and Workforce Development Policy

• Continual Cross Sell
CONTINUING FOCUS AREAS

• **Hardest to Serve:** Public Housing, Aligning Services, Barrier Removal

• **Tech:** Scaling, Diversity, School District

• **New Sectors:** Manufacturing, City Employment

• **Looking Around the Corner:** Future of Work